GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2633
ANSWERED ON:16.12.2004
SPECIAL BONDS TO MOP UP REVENUE
Khaire Shri Chandrakant Bhaurao

Will the Minister of RAILWAYS be pleased to state:

(a) whether attractive special bonds have been planned to mop up revenues;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) No, Sir.

(b) Does not arise.

(c) Bonds are raised by Indian Railway Finance Corporation Ltd. (IRFC) for Ministry of Railways for supplementing the Plan resources and are used for procurement of Rolling Stock. No bonds are issued to mop up revenue.